TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1112 - SB 1150

March 5, 2021

SUMMARY OF BILL: Prohibits a local government from establishing certain requirements for prime or subcontractors in excess of what is required under federal or state law property, as part of a contract to improve real property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Prohibiting the establishment of requirements which are in excess of current federal and state laws will not result in any significant impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Any impact to jobs or commerce in Tennessee by establishing such prohibition on local government regulation is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Bojan Savic, Interim Executive Director

/jh